

Governor Proposed

Agency	Program Title	Unallocated As of 1/1/19	FY 20	FY 21	# Projects currently in the pipeline (e.g., near contract-ready)	How much funding is needed to cover projects in the pipeline?	Is the current unallocated balance sufficient to cover projects in the pipeline?
DECD	Manufacturing Assistance Act (MAA)*	115,504,148	-	-	23 MAA projects contract ready (LOI forward)	\$ 104,862,074.00	No, due to legislative earmarks
DECD	Small Business Express Program	18,800,000	-	-	30 Project	\$ 6,350,700	Yes
DECD	Culture Grants Program Connecticut Manufacturing Innovation Fund established by section 32-7o of the general statutes	5,529,614	-	5,000,000	none	\$ -	Yes
DECD		5,000,000	-	-	5 projects	\$ 7,250,000	Yes, if additional \$5 million is allocated
DECD	Grants-in-aid to homeowners in Westville	3,000,000	-	-	3 projects; 2 rounds of funding to New Haven and 1 round to Woodbridge	\$ 3,000,000	Yes
DECD	Grants-in-aid to nonprofit organizations sponsoring children's museums, aquariums, and science- related programs	2,600,000	-	-	1 project	\$ 2,600,000	Yes
DECD	Minority business enterprise assistance program	1,000,000	-	-	0 projects	\$ 1,000,000	Yes
DECD	Meriden: West Main Street streetscape	800,000	-	-	1 Project	\$ 800,000	Yes
DECD	Brownfield remediation and revitalization program projects	-	10,000,000	10,000,000	n/a ORBD does not proceed with LOIs or award letters if there is no bond authorization	None	The unallocated balance is \$0

\*Taken together, approximately \$85 million of the \$115.5 million unallocated balance for MAA is spoken for in existing statutory obligations.

# MBI Operating Budget

as of March 15, 2019

Minority Business Revolving Loan (MBRL)	Totals	Use of Funds
Bond Authorization	\$25,000,000	
Bond Commission Approval as of March 15, 2019	\$11,000,000	
Funds Paid out to HEDCO for Loans and Administration (Adm)	(\$7,000,000)	Salaries and Loans
Balance Available from Bond Commission (BC) Approval	\$4,000,000	
Available Funds Need BC Approval	\$14,000,000	

Minority Business Initiative Advisory Board	Totals	
Bond Authorization	\$3,000,000	
Bond Commission Approval as of March 15, 2019	(\$2,000,000)	
Available funds needed for BC approval	\$1,000,000	
MBI Advisory Board 5% Adm of BC approval (\$2M)	\$100,000	
Expenditures to date	(\$2,000)	Sponsorships
Balance as of March 15, 2019	\$98,000	

Program Funds Available (\$2M less \$100K = \$1.9M)	\$1,900,000
Contract with Black Business Alliance Technical Assistance and Outreach 12 months	(\$600,000)
	\$73,840 Salaries
	6,000 Accounting
	\$3,244 Legal
	\$17,000 Travel
	\$10,200 Office Rent
	\$9,942 Payroll Taxes
	\$5,500 Communications
	\$72,850 Marketing Services
	\$18,000 Venue Rental
	\$14,987 Adm Costs
	\$91,255 Misc Office Expenses
	\$277,182 Contractual Services
	\$600,000
Paid out to Date (BBA) \$300K	
Inroads contract Paid-out-to -date \$189.5K for 2 years	(\$379,000)
MCC /Minority Contractor Pilot (Contract phase)	(\$100,000)
Balance Available for future commitments from the \$2M	\$821,000

Black Business Alliance (BBA)	\$300,000	Use of Funds
Outreach Program (Express Funding)		
	\$63,000	Salaries
	\$3,660	Accounting
	\$7,000	Legal
	\$10,000	Travel
	\$14,000	Office Rent
	\$15,740	Office Expense
	\$24,000	Communications
	\$87,500	Contractual Services
	\$59,260	Marketing Services
	\$15,840	Software and hardware expenses
Total =	\$300,000	
Diff. =	\$0	

MBRL (HEDCO) Status Report					
Name of Applicant	Dollar Amount Loan	# of Jobs Created	# of Jobs Retained	County	Business Industry
WC McBride Electrical Contractor	\$100,000	13	26	Fairfield	Contractor
Park City Downtown, LLC	\$100,000	2	1	Fairfield	Liquor Store
Eleonora's Homemaker	\$50,000	2	8	Hartford	Home Health Care
Dumont Law, LLC	\$25,000	1	0	Hartford	Legal Service
Unique Hospitality Services	\$60,000	13	12	Hartford	Restaurant
Cheryl Newton Architect	\$100,000	2	2	Hartford	Architect
Toraal Development	\$100,000	0	3	Hartford	Contractor
NB Food Corp	\$100,000	1	9	Hartford	Supermarket
Willy's Package Store	\$55,000	1	1	Hartford	Liquor Store
P&L Electric, LLC	\$100,000	0	6	Hartford	Contractor
Birthmark Fire Protection	\$100,000	5	4	Hartford	Fire Prevention
Cora Peru, LLC	\$100,000	8	27	Hartford	Restaurant
704 Meat Center	\$100,000	2	13	Hartford	Supermarket
El Moro Supermarket, LLC	\$100,000	1	5	Hartford	Supermarket
Cesar's Foreign and Domestic Auto	\$100,000	2	7	Hartford	Automotive
Integrative Marketing Solutions	\$42,000	4	2	Hartford	Maintenance
The Flying Monkey Grill and Bar	\$60,000	5	23	Hartford	Restaurant
Gold Coast Shipping and SGF	\$100,000	5	3	Hartford	Shipping
Unique Details, LLC	\$15,000	1	1	Hartford	Auto Detailing
Twin's Home Improvements	\$25,000	1	1	Hartford	Contractor
Affordable Learning Center	\$40,000	10	3	Hartford	Daycare
Boundless Performance, LLC	\$20,000	2	2	Hartford	Physical Training
Milton Auto	\$60,000	2	2	Hartford	Auto Sales
Home Sweet Home Bakery	\$100,000	2	1	Hartford	Bakery
Taoist Institute, TCM Inc	\$100,000	1	2	Hartford	Therapy
New Creation Foundation	\$75,000	10	2	Hartford	Daycare
Sammy's Hot Dog	\$30,000	0	1	Hartford	Food Truck
McBride Hair Restoration	\$100,000	1	1	Hartford	Hair Services
TKO Cleaning Services	\$40,000	1	1	Hartford	Cleaning
Nutmeg Family Dentistry	\$100,000	1	4	Hartford	Dental Practice
Chichi's Wireless, LLC	\$100,000	3	3	Hartford	Cellphone Retail
Smith & Associates	\$60,000	1	2	Hartford	Tax Office
LSJ Masonry Contractor, LLC	\$50,000	5	5	Hartford	Contractor
YJ Cleaning and Maintenance	\$70,000	3	2	Hartford	Contractor
Affordable Tax	\$40,000	1	0	New Haven	TAX Service
Above Average, LLC	\$100,000	3	2	New Haven	Transportation
New Haven Firestop System	\$50,000	2	3	New Haven	Fire Prevention
Hands on Moving, LLC	\$25,000	3	23	New Haven	Moving Co.
Right to Bear Arms, LLC	\$50,000	1	1	New Haven	Training Center
Independent Truck and Tractor	\$25,000	0	2	New Haven	Automotive
Hanna's Nail Salon	\$60,000	3	1	New Haven	Nail Salon
JA Bar and Grill	\$25,000	0	5	New Haven	Restaurant
Executive Ecoscaping Corp	\$100,000	1	1	New Haven	Landscaping
Salsa Authentic Mexican Restaurant	\$40,000	4	3	New Haven	Restaurant
Devonne Canady Boss Lady	\$70,000	1	1	New Haven	Sports
Allure Dental Group Corp.	\$100,000	1	8	New Haven	Dental Practice
Neville Wisdom, LLC	\$100,000	1	5	New Haven	Retail
Whalley Seafood	\$35,000	0	5	New Haven	Restaurant
Saoco Churrasqueria and Bar	\$100,000	3	12	New Haven	Restaurant
Creative Potential	\$50,000	0	3	New London	Social Service
Lumi Agency, LLC	\$75,000	3	12	Tolland	Marketing
Jessica Tuesday Restaurant	\$100,000	4	11	Windham	Restaurant
Grand Total	\$3,622,000	142	283		